

Ares Commercial Finance Has Provided a Senior Secured Credit Facility to Hint, Inc.

[6/1/2022] – Ares Commercial Finance announced today that it has provided a senior secured credit facility to Hint, Inc. The credit facility consists of an asset based revolving line of credit. Proceeds of the credit facility were used to refinance existing indebtedness and for ongoing working capital to support growth. Per Brian Cramer, Hint Senior Vice President of Finance, *“Ares Commercial Finance was a supportive financing source, recognizing the importance of our growth initiatives, and closed the transaction in less than 30 days.”* Hint joins a portfolio of companies in the Ares Commercial Finance Consumer Products Vertical, which is focused on supporting consumer products companies seeking financing well suited to foster growth initiatives.

About Hint, Inc. (“Hint”)

Hint is a San Francisco-based beverage company that is dedicated to helping people fall in love with water and live healthier lives by making water taste great. Hint infuses water with fruit essences that create unique and surprisingly accurate fruit flavors without adding any sugar, diet sweeteners, or calories. Hint has still and sparkling varieties as well as a kid’s lines. Hint is the number one unsweetened flavored water in the US according to SPINS/IRI. The brand is sold in traditional retail stores, through foodservice operators, and direct-to-consumers in online channels like drinkhint.com and Amazon.com.

About Ares Commercial Finance

Ares Commercial Finance (“ACF”) is the asset-based lending team of Ares Management Corporation. ACF is focused on providing credit facilities up to \$300 million to middle market and lower-middle market, private and public companies; and addresses a wide scope of industries including manufacturing, distribution, wholesale, retail, and service companies. These facilities include revolving lines of credit and term loans, asset-based and cash flow stretch loans, and asset-backed facilities to specialty finance companies. Leveraging the breadth and experience of the Ares platform, ACF works with borrowers to deliver creative, flexible, and customized financing solutions. These financing solutions may be structured as working capital financing, bridge financing, turnaround financing, acquisition financing, debtor-in-possession financing, and special accommodation financing. For more information about Ares Commercial Finance, visit www.arescommercialfinance.com.

About Ares Management Corporation

Ares Management Corporation (NYSE: ARES) is a leading global alternative investment manager offering clients complementary primary and secondary investment solutions across the credit, private equity, real estate and infrastructure asset classes. It seeks to provide flexible capital to support businesses and create value for its stakeholders and within its communities. By collaborating across its investment groups, Ares aims to generate consistent and attractive investment returns throughout market cycles. As of March 31, 2022, Ares Management Corporation's global platform had approximately \$325 billion of assets under management, with approximately 2,100 employees operating across North America, Europe, Asia Pacific and the Middle East. For more information, please visit www.aresmgmt.com. Follow Ares on Twitter @Ares_Management.

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