

Ares Commercial Finance Has Provided a Senior Secured Credit Facility to MFG Chemical, LLC

[4/5/2022] – Ares Commercial Finance announced today that it has provided a senior secured credit facility to MFG Chemical, LLC, a portfolio company of Platte River Equity. The credit facility consists of an asset based revolving line of credit and a term loan. Proceeds of the credit facility were used to refinance existing indebtedness and for ongoing working capital.

About MFG Chemical (“MFG”)

Founded in 1980 and headquartered in Dalton, GA, MFG is a niche specialty chemicals manufacturer, serving a wide range of chemical companies that participate in diverse end markets, including Oilfield, Water Treatment, Pulp and Paper, Coatings, Mining, and Graphic Arts. The Company provides a custom outsourced solution for customers that lack the necessary technical know-how, manufacturing capabilities or raw material buying power for certain chemical product programs. MFG is a leading producer of surfactants, water soluble polymers, non-aqueous polymers, amides, esters and imidazolines. For more information about MFG, please visit www.mfgchemical.com.

About Platte River Equity

Founded in 2006 and based in Denver, Colorado, Platte River Equity is a private equity firm focused on investments in established lower middle market operating companies with enterprise values of up to \$250 million. The firm invests in target sectors where it has substantial operating and investing experience, including aerospace and transportation, industrial products and services, energy products and services, and agriculture and chemicals. Platte River utilizes conservative capital structures in order to invest in future growth opportunities and withstand changing economic environments. The firm also provides significant on-going support to its portfolio companies through dedicated resources across functional areas. The firm has raised funds with committed capital in excess of \$1.3 billion and is currently investing out of its \$625 million fourth fund. Platte River’s employees are the largest collective investor across its funds, deeply aligning the firm with its investors and portfolio company management teams. For more information about Platte River Equity, please visit www.platteriverequity.com.

About Ares Commercial Finance

Ares Commercial Finance (“ACF”) is the asset-based lending team of Ares Management Corporation. ACF is focused on providing credit facilities up to \$300 million to middle market and lower-middle market, private and public companies; and addresses a wide scope of industries including manufacturing, distribution, wholesale, retail, and service companies. These facilities include revolving lines of credit and term loans, asset-based and cash flow stretch loans, and asset-backed facilities to specialty finance companies. Leveraging the breadth and experience of the Ares platform, ACF works with borrowers to deliver creative, flexible, and customized financing solutions. These financing solutions may be structured as working capital financing, bridge financing, turnaround financing, acquisition financing, debtor-in-possession financing, and special accommodation financing. For more information about Ares Commercial Finance, visit www.arescommercialfinance.com.

About Ares Management Corporation

Ares Management Corporation (NYSE: ARES) is a leading global alternative investment manager offering clients complementary primary and secondary investment solutions across the credit, private equity, real estate and infrastructure asset classes. We seek to provide flexible capital to support businesses and create value for our stakeholders and within our communities. By collaborating across our investment groups, we aim to generate consistent and attractive investment returns throughout market cycles. As of December 31, 2021, including Ares Management’s acquisition of AMP Capital’s Infrastructure Debt platform which closed February 10, 2022, Ares Management Corporation’s global platform had approximately 2,100 employees operating across North America, Europe, Asia Pacific and the Middle East and approximately \$314 billion of assets under management. For more information, please visit www.aresmgmt.com. Follow Ares on Twitter @Ares_Management.

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