

Ares Commercial Finance Has Provided a \$30 Million Senior Secured Revolving Line of Credit to Marolina Outdoor, Inc.

February 2, 2022 – Ares Commercial Finance (“ACF”) announced today that it has provided a \$30 million senior secured revolving line of credit to Marolina Outdoor, Inc., a portfolio company of Goode Partners (the “Sponsor”). Proceeds of the revolving credit facility, in conjunction with a term loan facility by Sagard Credit Partners, will be used in support of a recapitalization by the Sponsors and management. Additionally, capital was also used to support retail and wholesale growth and to establish a brick and mortar presence.

About Marolina Outdoor, Inc.

The company, headquartered in Charleston, South Carolina, was founded to bring deep-seated product expertise across all outdoor categories. The company’s innovative designs and technologically focused products create the foundation of authentic outdoor apparel. Huk clothing represents a fresh take and a unique understanding of angling needs, offering functional styles that appeal to anglers of all ages. NOMAD is motivated to provide quality apparel so that hunters can maximize their experiences to hunt and provide sustenance regardless of the size of the game or where their pursuits lead them. For more information please visit www.marolina.com.

About Goode Partners

Goode Partners LLC is a New York-based private equity firm that focuses exclusively on investment opportunities in the retail, restaurant, apparel, direct marketing, and branded consumer products sectors. The firm has established itself as a partner of choice by leveraging its unique combination of investment capital, a team of professionals with experience investing in and operating some of the world's premiere consumer brands and an extensive industry network. Goode seeks to partner with the owners and managers of well-positioned, high-growth potential consumer-oriented companies. More information on Goode Partners and its team can be found on the firm's website www.goodepartners.com.

About Ares Commercial Finance

Ares Commercial Finance is the asset-based lending team of Ares Management Corporation. ACF is focused on providing credit facilities up to \$300 million to middle market and lower-middle market, private and public companies; and addresses a wide scope of industries including manufacturing, distribution, wholesale, retail, and service companies. These facilities include revolving lines of credit and term loans, asset-based and cash flow stretch loans, and asset-backed facilities to specialty finance companies. Leveraging the breadth and experience of the Ares platform, ACF works with borrowers to deliver creative, flexible, and customized financing solutions. These financing solutions may be structured as working capital financing, bridge financing, turnaround financing, acquisition financing, debtor-in-possession financing, and special accommodation financing. For more information about Ares Commercial Finance, visit www.arescommercialfinance.com.

About Ares Management Corporation

Ares Management Corporation (NYSE: ARES) is a leading global alternative investment manager offering clients complementary primary and secondary investment solutions across the credit, private equity, real estate, and infrastructure asset classes. We seek to provide flexible capital to support businesses and create value for our stakeholders and within our communities. By collaborating across our investment groups, we aim to generate consistent and attractive investment returns throughout market cycles. As of September 30, 2021, Ares Management Corporation's global platform had approximately \$282 billion of assets under management, with approximately 2,000 employees operating across North America, Europe, Asia Pacific, and the Middle East. For more information, please visit www.aresmgmt.com. Follow Ares on Twitter @Ares_Management.

About Sagard Credit Partners

Sagard Credit Partners (“SCP”) provides direct credit financing to public and private middle market companies across Canada and the U.S. SCP works with companies to craft solutions tailored to their unique financing needs, including term loans, notes, debenture financing, and other bespoke solutions and can provide certainty on terms, structure and execution. SCP has a long-term outlook and seeks to build lasting relationships with its investors as

well as the companies in which it deploys capital. SCP is sponsored by Sagard Holdings, a multi-strategy alternative asset manager, investing across five asset classes: private equity, private credit, royalties, venture capital and real estate.

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