



Ares Commercial Finance has Provided a \$10 Million Senior Secured Multinational Revolving Line of Credit to MicroStar International Holdings Corporation to Support the Acquisition of Kegstar Holdings Pty Ltd.

May 19, 2021 – Ares Commercial Finance (“ACF”) announced that it has provided a \$10 million senior secured multinational revolving line of credit to MicroStar International Holdings Corporation (“MicroStar”), a portfolio company of Freeman Spogli, for working capital purposes in support of the acquisition of Kegstar Holdings Pty Ltd (“Kegstar”). Kegstar, founded in Australia in 2012, engages in “keg pooling” and keg leasing services in Australia, the UK, and US.

About MicroStar

MicroStar, headquartered in Denver, Colorado, is the one of the largest keg management and logistics services provider in North America for the beer brewing and distributions industry. The company has been owned by Freeman Spogli since 2012. For more information on MicroStar, please visit www.microstarlogistics.com.

About Kegstar

Kegstar was founded in Australia in December 2012 and engages in “keg pooling” and keg leasing services. Kegstar’s markets include Australia, the UK and the US. For more information on Kegstar, please visit www.kegstar.com.

About Freeman Spogli

Freeman Spogli & Co. is a private equity firm dedicated exclusively to investing in and partnering with management in growth-oriented consumer and distribution companies. Since its founding in 1983, Freeman Spogli has invested over \$5 billion in 65 portfolio companies with an aggregate transaction value of over \$25 billion, and is currently making investments from FS Equity Partners VIII, L.P, a \$1.85 billion fund. Freeman Spogli has offices in Los Angeles and New York. For additional information, please visit www.freemanspogli.com.

About Ares Commercial Finance

Ares Commercial Finance is the asset-based lending team of Ares Management Corporation. ACF is focused on providing credit facilities up to \$300 million to middle market and lower-middle market, private and public companies; and addresses a wide scope of industries including manufacturing, distribution, wholesale, retail and service companies. These facilities include revolving lines of credit and term loans, asset-based and cash flow stretch loans, and asset-backed facilities to specialty finance companies. Leveraging the breadth and experience of the Ares platform, ACF works with borrowers to deliver creative, flexible and customized financing solutions. These financing solutions may be structured as working capital financing, bridge financing, turnaround financing, acquisition financing, debtor-in-possession financing, and special accommodation financing. For more information about Ares Commercial Finance, visit www.arescommercialfinance.com.

About Ares Management Corporation

Ares Management Corporation (NYSE: ARES) is a leading global alternative investment manager operating integrated groups across Credit, Private Equity, Real Estate and Strategic Initiatives. We seek to provide flexible capital to support businesses and create value for our stakeholders and within our communities. By collaborating across our investment groups, we aim to generate consistent and attractive investment returns throughout market cycles. As of March 31, 2021, Ares Management's global platform had approximately \$207 billion of assets under management with more than 1,450 employees operating across North America, Europe, Asia Pacific and the Middle East. For more information, please visit www.aresmgmt.com.

Contact

Mendel Communications
Bill Mendel, 212-397-1030
bill@mendelcommunications.com