

Ares Commercial Finance has Provided a Senior Secured Credit Facility to Support the Acquisition of Foodservice Packaging Manufacturer WinCup

September 16, 2020 – Ares Commercial Finance announced that it has provided a senior secured credit facility to support Atar Capital’s acquisition of WinCup. Headquartered in Georgia, WinCup employs nearly 1,000 people across eight manufacturing facilities that provide nationwide production and distribution of a comprehensive portfolio of traditional and biodegradable foodservice packaging products.

About WinCup

Based outside of Atlanta, Georgia, WinCup is a leading manufacturer of disposable foodservice dine-in and takeout to-go products, such as cups, bowls, containers, lids, straws and stirrers. WinCup is the only US manufacturer of biodegradable foam cups through its Vio® brand; and has recently launched Phade®, the world’s first marine biodegradable, soil biodegradable, home and industrial compostable straw that looks and feels like a traditional straw. Phade® recently won the Plastics Industry Association 2020 Innovation in Bioplastics Award. The company has broad market access across all foodservice channels of distribution and is a trusted producer for many strategic national brands. WinCup proudly operates eight manufacturing facilities across the US committed to delivering high-quality products and superior customer service. To learn more, please visit www.wincup.com.

About Atar Capital

Atar Capital is a global private investment firm that acquires a wide range of lower middle market businesses exhibiting opportunities for growth, revitalization and significant value creation. Atar Capital’s principals have completed more than 75 private equity transactions across North America, Europe and South America.

Atar Capital’s combination of operational expertise, industry knowledge and investment experience provide a unique edge in creating value and working as a true partner with its portfolio companies. The firm assists in activities ranging from growing the business to improving operations and financial performance, leveraging all available resources and talent within Atar’s leadership team, as well as its bench of seasoned senior advisors with deep sector and functional expertise. For more information, please visit www.atarcapital.com.

About Ares Commercial Finance

Ares Commercial Finance (“ACF”) is the asset-based lending team of Ares Management Corporation. ACF is focused on providing credit facilities up to \$300 million to middle market and lower-middle market, private and public companies; and addresses a wide scope of industries including manufacturing, distribution, wholesale, retail and service companies. These facilities include revolving lines of credit and term loans, asset-based and cash flow stretch loans, and asset-backed facilities to specialty finance companies. Leveraging the breadth and experience of the Ares platform, ACF works with borrowers to deliver creative, flexible and customized financing solutions. These financing solutions may be structured as working capital financing, bridge financing, turnaround financing, acquisition financing, debtor-in-possession financing, and special accommodation financing. For more information about Ares Commercial Finance, visit www.arescommercialfinance.com.

About Ares Management Corporation

Ares Management Corporation (NYSE: ARES) is a leading global alternative investment manager operating integrated businesses across Credit, Private Equity and Real Estate. Ares Management’s investment groups collaborate to deliver innovative investment solutions and consistent and attractive investment returns for fund investors throughout market cycles. Ares Management’s global platform had approximately \$165 billion of assets under management as of June 30, 2020 with approximately 1,400 employees operating across North America, Europe, Asia and Australia, pro forma for the acquisition of SSG Capital Holdings Limited which closed on July 1, 2020.

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