



## Ares Commercial Finance has Provided a \$20 Million Credit Facility to TBL Group, Inc.

November 07, 2018 – Ares Commercial Finance announced that it has provided a \$20 million senior secured revolving line of credit to TBL Group, Inc. (“TBL”). TBL is supported by Enhanced Small Business Investment Company, LP. Proceeds were used to refinance existing debt and fund future growth.

### **About TBL Group, Inc.**

TBL Group, Inc. is headquartered in Houston, Texas and formed through the merger of AFC Transportation and Echo Transportation. The combined company operates more than 250 vehicles and provides ground transportation in Houston, Dallas and the Southern United States. The company supports the travel industry with its fleet of luxury sedans, executive vans, minibuses, school buses, transit buses, paratransit buses and motor coaches. For more information visit [www.afchouston.com](http://www.afchouston.com) or [www.echotransportation.com](http://www.echotransportation.com).

### **About Enhanced Small Business Investment Company**

Enhanced Small Business Investment Company, LP is an SBIC fund that specializes in growth capital, recapitalizations, refinancings, acquisition financing, buyout and lower and middle market investments. The fund seeks to provide senior debt investments, secured loans, second lien loans, and mezzanine term loans. It seeks to invest in companies based in the United States. The fund seeks to invest between \$3 million to \$10 million per transaction in companies having revenue greater than \$10 million and EBITDA greater than \$2 million. For more information visit [www.enhancedcapital.com](http://www.enhancedcapital.com).

### **About Ares Commercial Finance**

Ares Commercial Finance (“ACF”) is the asset-based lending group of Ares Management, L.P. providing asset-based revolving lines of credit and term loans, as well as stretch loans to middle market and lower-middle market companies. ACF provides cash flow loans to borrowers as well as asset-backed facilities to specialty finance companies. Leveraging the breadth and experience of the Ares platform, ACF works with borrowers to deliver creative, flexible and comprehensive financing solutions. ACF’s asset-based lines of credit may be structured as working capital and bridge financing, special accommodation financing, turnaround financing, debtor-in-possession financing, and acquisition financing. ACF’s asset-based lending practice focuses on privately-held and small public companies in the middle market and addresses a wide breadth of industries including manufacturing, distribution, wholesale, and service companies. For more information about Ares Commercial Finance, visit [www.arescommercialfinance.com](http://www.arescommercialfinance.com).

### **About Ares Management, L.P.**

Ares Management, L.P. is a publicly traded, leading global alternative asset manager with approximately \$121.4 billion of assets under management as of June 30, 2018 and 18 offices in the United States, Europe, Asia and Australia. Since its inception in 1997, Ares has adhered to a disciplined investment philosophy that focuses on delivering strong risk-adjusted investment returns throughout market cycles. Ares believes each of its three distinct but complementary investment groups in Credit, Private Equity and Real Estate is a market leader based on assets under management and investment performance. Ares was built



upon the fundamental principle that each group benefits from being part of the greater whole. For more information, visit [www.aresmgmt.com](http://www.aresmgmt.com).

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