



Ares Commercial Finance has provided a \$10 million senior secured credit facility to Cos Bar Retail, LLC and Cos Bar E-Commerce, Inc.

September 8, 2017 – Ares Commercial Finance announced that it has provided a \$10 million senior secured credit facility to Cos Bar Retail, LLC and Cos Bar E-Commerce, Inc. Cos Bar, a portfolio company of Tengram Capital Partners, is a premier luxury cosmetics retailer across the U.S., operating 19 retail locations in 13 states, as well as its own e-commerce site. The credit facility consists of a working capital revolving line of credit. Proceeds of the financing were used to support the company’s working capital needs and continued store expansion plan.

About Cos Bar:

Founded in 1976, Cos Bar maintains a niche positioning in the luxury specialty beauty retail industry. The Company currently operates 19 retail locations throughout the U.S. in affluent markets such as Aspen, Vail, Scottsdale, and New York City, among others. The Company has developed a strong relationship in the industry that has allowed the Cos Bar brand access to an unparalleled top tier assortment of global cosmetic brands, traditionally only sold at luxury department stores. For more information about Cos Bar visit www.cosbar.com

About Ares Commercial Finance

Ares Commercial Finance (“ACF”) is the asset-based lending group for Ares Management, L.P. providing asset-based revolving lines of credit and term loans, as well as stretch loans to middle market and lower-middle market companies. In addition, ACF has the ability to provide cash flow loans to certain borrowers as well as asset-backed facilities to specialty finance companies. Leveraging the breadth and experience of the Ares platform, ACF works with borrowers to understand their business, goals and needs and then deliver creative, flexible and comprehensive financing solutions. ACF’s asset-based lines of credit may be structured as working capital and bridge financing, special accommodation financing, turnaround financing, debtor-in-possession financing and acquisition financing. ACF’s asset-based lending practice focuses on privately-held and small public companies in the middle market and addresses a wide breadth of industries including manufacturing, distribution, wholesale and service companies. For more information about Ares Commercial Finance, visit www.arescommercialfinance.com.

About Ares Management, L.P.

Ares Management, L.P. is a publicly traded, leading global alternative asset manager with approximately \$104 billion of assets under management as of June 30, 2017 and more than 15 offices in the United States, Europe, Asia, and Australia. Since its inception in 1997, Ares has adhered to a disciplined investment philosophy that focuses on delivering strong risk-adjusted investment returns throughout market cycles. Ares believes each of its three distinct but complementary investment groups in Credit, Private Equity and Real Estate is a market leader based on assets under management and investment performance. Ares was built upon the fundamental principle that each group benefits from being part of the greater whole. For more information about Ares, visit www.aresmgmt.com.



Contact

Mendel Communications

Bill Mendel, 212-397-1030

bill@mendelcommunications.com