



Ares Commercial Finance Adds Partner to its Investment and Executive Committees

TARRYTOWN – May 26, 2020 – Ares Commercial Finance (“ACF”) announced that Mitch Drucker has joined as a Partner. Mr. Drucker will be a part of the ACF leadership team comprised of Mitch Goldstein, Ryan Cascade, John Rooney and Oleh Szczupak. He will also sit on the Investment Committee for ACF and be involved in all aspects of the business from origination to portfolio management.

Mr. Drucker joins ACF from Garrison Investment Group, where he was responsible for Corporate Finance investments in Garrison’s Opportunity and Direct Lending Funds and was a member of the Firm’s Management and Investment Committees. His breadth of experience includes distressed investing and middle market leveraged finance for acquisitions, growth and restructurings, with emphasis on asset based, cash flow and enterprise value financing. Prior to joining Garrison in 2007, Mr. Drucker spent the previous 23 years in various capacities with the CIT Group, including leading CIT’s Hedge Fund Coverage and National Restructuring Groups. He also held the role of Co-President of CIT Business Capital, where he presided over a team of 200 professionals consisting of leverage and asset finance originators, three distinct industry coverage teams, and the risk and credit policy committees. Mr. Drucker received a B.S. in Industrial Relations from Cornell University and an M.B.A. from the Wharton School of Business at the University of Pennsylvania.

Mitch Goldstein, Partner and Co-Head of the Ares Credit Group said, “Mitch brings to Ares decades of ABL and Leveraged Finance experience and has delivered financing solutions through numerous economic cycles. With Mitch’s strong relationships in the restructuring community and his experience in rescue and restructuring finance, we believe we are well positioned to assist companies and sponsors with their liquidity needs for years to come and especially during the current extraordinary period.”

About Ares Commercial Finance

Ares Commercial Finance (“ACF”) is the asset-based lending team of Ares Management Corporation. ACF is focused on providing credit facilities up to \$200 million to middle market and lower-middle market, private and public companies; and addresses a wide scope of industries including manufacturing, distribution, wholesale, retail and service companies. These facilities include revolving lines of credit and term loans, asset-based and cash flow stretch loans, and asset-backed facilities to specialty finance companies. Leveraging the breadth and experience of the Ares platform, ACF works with borrowers to deliver creative, flexible and customized financing solutions. These financing solutions may be structured as working capital financing, bridge financing, turnaround financing, acquisition financing, debtor-in-possession financing, and special accommodation financing. For more information about Ares Commercial Finance, visit www.arescommercialfinance.com.

About Ares Management Corporation

Ares Management Corporation (NYSE: ARES) is a leading global alternative investment manager operating three integrated businesses across Credit, Private Equity and Real Estate. Ares Management’s investment groups collaborate to deliver innovative investment



solutions and consistent and attractive investment returns for fund investors throughout market cycles. Ares Management's global platform had \$149 billion of assets under management as of March 31, 2020 with more than 1,200 employees in over 20 offices in more than 10 countries. Please visit www.aresmgmt.com for additional information.

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