



## Ares Commercial Finance has provided a \$41.7 million senior secured credit facility to CST Acquisition Corp.

January 31, 2018 – Ares Commercial Finance announced that it has provided a \$41.7 million senior secured credit facility to CST Acquisition Corp., which included a \$16.7 million term loan and an undrawn \$25 million revolving line of credit to fund future growth. Proceeds were used to support Solace Capital Partners’ 363 purchase of CST Industries, Inc.

### **About CST Industries, Inc.**

CST is the largest dome and storage tank manufacturer in the world. CST’s existing company portfolio consists of CST Storage, CST Covers and Vulcan Tanks. Five manufacturing facilities and technical design centers and multiple regional sales offices are located throughout North America and the United Kingdom and its international offices are located in Argentina, Australia, Brazil, India, Japan, Malaysia, Mexico, Singapore, Spain, United Arab Emirates and Vietnam. Currently, CST has installed more than 350,000 storage tanks and 18,000 covers in 125 countries throughout the world. For more information visit [www.cstindustries.com](http://www.cstindustries.com).

### **About Solace Capital Partners**

Solace Capital Partners is a private investment firm focused on control-oriented special situations and distressed-for-control investments in complex, distressed or capital-constrained, lower-middle market companies. Solace’s principals have on average 25 years of relevant investing experience across various sectors and have spent more than two decades cultivating relationships across far-reaching networks. Launched in 2014, Solace has offices in Los Angeles and New York. For more information, please visit [www.solacecap.com](http://www.solacecap.com).

### **About Ares Commercial Finance**

Ares Commercial Finance (“ACF”) is the asset-based lending group of Ares Management, L.P. providing asset-based revolving lines of credit and term loans, as well as stretch loans to middle market and lower-middle market companies. In addition, ACF has the ability to provide cash flow loans to certain borrowers as well as asset-backed facilities to specialty finance companies. Leveraging the breadth and experience of the Ares platform, ACF works with borrowers to understand their business, goals and needs and then deliver creative, flexible and comprehensive financing solutions. ACF’s asset-based lines of credit may be structured as working capital and bridge financing, special accommodation financing, turnaround financing, debtor-in-possession financing and acquisition financing. ACF’s asset-based lending practice focuses on privately-held and small public companies in the middle market and addresses a wide breadth of industries including manufacturing, distribution, wholesale and service companies. For more information about Ares Commercial Finance visit [www.arescommercialfinance.com](http://www.arescommercialfinance.com).

### **About Ares Management, L.P.**

Ares Management, L.P. is a publicly traded, leading global alternative asset manager with approximately \$106 billion of assets under management as of September 30, 2017 and more than 15 offices in the United States, Europe, Asia, and Australia. Since its inception in 1997,



Ares has adhered to a disciplined investment philosophy that focuses on delivering strong risk-adjusted investment returns throughout market cycles. Ares believes each of its three distinct but complementary investment groups in Credit, Private Equity and Real Estate is a market leader based on assets under management and investment performance. Ares was built upon the fundamental principle that each group benefits from being part of the greater whole. For more information about Ares, visit [www.aresmgmt.com](http://www.aresmgmt.com).

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